

# र्ययास्त्रात्त्रुमामलुरा

## **Royal Government of Bhutan**

ब्रैकेस 27/02/2010 थ

## गर्वरर्श्वेर यगादका

गवर्द्वः त्र्वम् गे कैंदः यू पर द्रम् कैंगवादी नर्द्वम्ब

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मुगायनर वे.रेट. म्यूनानर्भेषायनर वृतु रूपाना. भवयः भूर मूचान्त्रात्त्र वितात्त्र, योताकः ट्योल्लयः सुर मृत्यात्त्र भवात्त्र स्थायह्रवः योत्तर व. भववः मुगायन्त्र व्यावितः व्यावितः व्यावितः सुर मृत्यां स्थायन्त्र भवितः व्यावितः व्यावित्यः व्यावितः वित्यावितः वित्यावितः

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## ग] मिन्ने पर्दुम्ययस्य दर्गे परि द्वीम्यस्यया

- १. व्हेंदायुष्पर ह्यार्क्षिण्यास्थे गृति चर्डुण्यायन द्वी से देषा
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# र्ययास्त्रात्वुमामवुदा

## **Royal Government of Bhutan**

PRIME MINISTER

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- गो गवनान्त्रमाम्बर्धानतः हूनानान्त्री
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- यो क्रियश्चेतियार्थः।



# र्ययास्त्रात्त्रुवावातुरा

## **Royal Government of Bhutan**

# PRIME MINISTER

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# र्ययास्त्रात्त्रुमाम्बुरा

# **Royal Government of Bhutan**

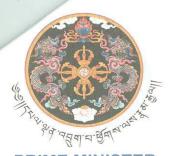
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- चक्कि-'त्रचेतात्वचत्रेति, स्व', वचन्त्रक्ष्मेच क्षेत्रच्याक्षेत्रक्षेत्
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- क्तानक्ष्यंत्राचावट्युःणक्ष्यंत्राचा क्ष्यंत्राक्ष्यंत्राचाक्ष्यः वीद्धः वीद्यंत्राचीत्रः वीद्धः विद्यंत्राच्याच्यंत्रः विद्यंत्रः विद्यंत्रं विद्यंत्रः विद्यंत्यः विद्यंत्रः व

## ब्रेर.स्रेमधः १ मार्थस्य स्थायस्य प्रमुद्धाराम्

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# र्ययास्त्रात्व्रुयाः यातुरः।

# **Royal Government of Bhutan**

### PRIME MINISTER

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## **इटलेव शैर्ने वासालड:-**

- नर्भवःक्रिशःस्विः स्ति।
- 2. 550 है अर्त्ते द रें स्था
- ३. तमुगमिकॅंटर्ट्यमंगुर्केम्यस्तिवित्सित्स्
- तत्रुगाश्चेत्रेरम् कुर्वेरमाविनव्रुम्गेषेत्रदिवास्।
- u. नर्भवःक्रियःस्वास्याःमीः र्वटः क्रेवःस्या

## क्ष्वाबुदिईवाधावडः-

१. त्र्वृण्णे अहे विस्राही र्वेद र्या सर्केण्या



# न्धराष्ट्रवातत्वा गल्टा

# **Royal Government of Bhutan**

### PRIME MINISTER

- २. क्रुपःर्पेरशःर्केग्यःत्रुतेःर्केग्यःर्देव्यसंर्केग्सु
- ३. क्विपार्ल्स्यार्क्ष्म्यास्त्रेतेः विः तह्रव्यः अर्क्वेना स्व
- नेयायमाल्ट्यामुः स्वाम्यास्यासा
- u. बैन्नम्बम्यन्वम्यन्वम्यक्षेत्रम्बेत्रम्बेत्रम्ब
- ७. श्रेन्द्रात्वुगक्कियाचले सर्वे द्वार्मिया दुराके वासी
- थ. इ.सुअर्थ.त्रव.की.वर्श्व.की.वर्श.वह्म.वर्श.वहम.
- ८. क्षेत्रामगर्येट्याग्रीः दुरः केत्रायेट्याग्री
- e. रट.श्रुॅट.जयाकृ.लूटयाग्री.वर्ग् वह्रव.क्.जी
- १०. र्ह्य ह्या की सुसे र हुर क्रिया थी



# र्ययास्त्रात्त्र्वानात्त्रा

## **Royal Government of Bhutan**

21 July, 2014

[Translated Text]

#### **GOVERNMENT ORDER**

Sub: Establishment of Better Business Council of Bhutan

Highly appreciating the contribution and importance of private sector in economic development of the country;

With an objective to create job opportunities by bringing reforms in nature of business operation and investment promotion in the country to accelerate the pace of economic development;

Realizing that the institutional arrangements for regular dialogue and alliance between public and private sector can be extremely important to the economic, social and environmental prosperity of the country;

Recognizing the importance of sustainable competitiveness to balancing economic growth with the national priorities of social and environmental equity, and the importance of policy research and partnerships to support this objective;

The Royal Government, in keeping with the decisions of the 39<sup>th</sup> Lhengye Zhungtshog held on 3<sup>rd</sup> June, 2014, hereby establishes the Better Business Council, which shall replace the existing Private Sector Development Committee.

### A. Objectives for establishment

- 1. Better Business Council is formed to:
  - a) Stimulate dialogue and group efforts between the public and private sectors on issues related to the effective implementation and monitoring of laws and policies related to sustainable competitiveness, investment and business operations;
  - b) Work with a range of stakeholders, experts and programmes to conduct research to identify constraints, limitations and barriers existing in starting and



# र्ययास्य त्र्रमाम्बुरा

## **Royal Government of Bhutan**

PRIME MINISTER

doing business, achieving sustainable competitiveness, promoting investments and increasing FDI;

- c) Make recommendations to the Government based on balanced, nonpartisan multi-stakeholder viewpoints for the development and growth of investment and business in a sustainable manner;
- d) Assist in implementation and monitoring of such recommendations as well as to provide an institutional framework for regular, results-oriented, and transparent dialogue between the public and private sectors (Meet the Business); and
- e) Organize and support an international multi-stakeholder Better Business Summit as the Council's Annual Meeting.

Better Business Council shall be an autonomous structured body. It shall have its separate seal. The Council shall cease to expire after four years, and the existence of the Council shall not continue by default. If the Council is effective and its continuation is desirable, it shall be possible only by way of renewal of the Government Order.

The institutional framework of the Council shall comprise of the following:

- (a) High Level Business Council
- (b) Public Private Dialogue Committee
- (c) Council Secretariat
- (d) Working Groups
- (e) Expert Advisory Committee

## B. Constituent Responsibilities

- 1. The High Level Business Council
  - a) The High Level Business Council shall be the apex body for policy formulation and policy decisions to attain the objectives of Better Business Council.
  - b) The Prime Minister shall be the chairperson of the High Level Business Council, and shall direct the convening of its meetings.
  - c) The High Level Business Council shall meet as and when required provided the time span between any two meetings does not exceed 3 months.



# र्ययाञ्चरत्तुमामलुरा

## **Royal Government of Bhutan**

PRIME MINISTER d) The Secretary of the Ministry of Economic Affairs shall serve as Member-Secretary of the High level Business Council.

e) The High Level Business Council shall replace the existing Private Sector Developing Committee.

f) It shall comprise of different ministries and bodies of the Royal Government, representatives of professional organizations, representatives of the private sector, and representatives of state owned corporations as given in Annex-1.

g) As and when required, concerned experts and professionals, international development partners, international investors, and representatives of civil society organizations shall also be invited, along with other representatives from the private sector, concerned ministries and bodies, and representatives of research institutions.

### 2. Secretariat

- a) There shall be a full-time Secretariat of the Council which shall provide research, policy analysis and technical backstopping required for informed decisionmaking by the Council and shall act as a main facilitator for communication and interaction across the Council and Working Groups.
- b) The Secretariat shall operate as a neutral platform, independent of the Government and the private sector.
- c) The Chief Executive Officer of the Secretariat, selected on a competitive basis from qualified and capable individuals with ample private sector experience, shall perform as the head of the Secretariat.
- d) Human resources required for the Secretariat shall be taken by having representation with both government and private sector experience.
- e) Both, government, corporations and private sector shall provide necessary support to enable the work of the Secretariat of the Council, including deputation of appropriate human resources, as required and agreed to by all parties.



# र्ययास्त्रात्र्युमाम्बुद

# **Royal Government of Bhutan**

PRIME MINISTER
Annex-1: High Level Business Council

The Royal Government	
Honorable Prime Minister of Bhutan	Chairperson
Honorable Minister, Ministry of Economic Affairs	Member
Honorable Minister, Ministry of Finance	Member
Secretary, Gross National Happiness Commission	Member
Governor, Royal Monetary Authority	Member
Professional Associations/Societies	
Representative, Construction Association of Bhutan	Member
Representative, Association of Bhutan Tour Operators	Member
Representative, Association of Bhutan Industries	Member
Private Sector and Corporations	
President, Bhutan Chamber of Commerce and Industry (BCCI)	Member
Chairman, Druk Holding & Investments	Member

This Government Order is shall come into force with immediate effect.

Sd/-(Tshering Tobgay)

### Copy for necessary action to:

- 1. Hon'ble Minister, MoEA, Thimphu
- 2. Secretary, Ministry of Economic Affairs, Thimphu
- 3. President, BCCI, Thimphu
- 4. Chairman, DHI, Thimphu
- 5. Secretary, MoEA, Thimphu



# र्ययास्य त्रुवा वालुरा

# Royal Government of Bhutan

PRIME MINISTER Copy for kind information to:

- 1. Hon'ble Chief Justice of Bhutan, Supreme Court, Thimphu
- 2. Hon'ble Speaker, National Assembly of Bhutan, Gyalyong Tshogkhang, Thimphu
- 3. Hon'ble Chairman, National Council of Bhutan, Thimphu
- 4. Minister, All Ministries, Thimphu
- 5. Secretary to His Majesty the King, Royal Secretariat, Tashichhodzong
- 6. Secretary to His Majesty the Fourth Druk Gyalpo, Royal Secretariat, Tashichhodzong
- 7. Heads of Constitutional Bodies (RCSC, ECB, ACC and RAA), Thimphu
- 8. Secretary, All Ministries, Thimphu
- 9. Heads of All Autonomous Bodies, Thimphu
- 10. PS to PM, Gyalyong Tshogkhang, Thimphu